

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31  
(in dollars)

	Budget 2023/2024	Projected 2022/2023	ACTUAL 2021/2022 (Note 1)
<b>REVENUES</b>			
Alberta Education (excluding Home Education)	\$264,789	\$181,153	\$193,166
Alberta Education - Home Education	\$468,520	\$51,000	\$13,600
<b>Total Alberta Education Revenues</b>	<b>\$733,309</b>	<b>\$232,153</b>	<b>\$206,766</b>
Other Government of Alberta	\$0	\$0	\$2,900
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$0	\$0	\$1,181
Non-instructional fees (O&M, Transportation, Admin fees)	\$500	\$250	\$0
Other sales and services	\$0	\$0	\$5,611
Interest on investments	\$200	\$0	\$103
Gifts and donations	\$27,000	\$23,000	\$41,978
Gross school generated funds	\$0	\$0	\$2,370
Amortization of capital allocations (where applicable)	\$0	\$0	\$1,200
Other (specify):	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$761,009</b>	<b>\$255,403</b>	<b>\$262,109</b>
<b>EXPENSES</b>			
Certificated salaries and Non-certificated salaries and wages (excluding Home Education)	\$165,590	\$119,550	\$139,599
Certificated benefits and Non-certificated benefits (excluding Home Education)	\$16,475	\$11,955	\$12,652
Services, Contracts & Supplies - other than Consulting / Management fees, and Leases (excluding Home Ed.)	\$72,000	\$70,000	\$45,710
Consulting / Management Fees	\$0	\$0	\$0
Leases - Building	\$8,640	\$8,640	\$7,440
Leases - Other	\$0	\$0	\$0
Severe Disabilities / DSEPS	\$0	\$0	\$0
Program Unit	\$0	\$0	\$0
<b>Home Education</b>			
Certificated salaries	\$148,800	\$12,000	\$2,400
Certificated benefits	\$14,880	\$1,200	\$227
Non-certificated salaries and wages	\$0	\$1,450	\$2,301
Non-certificated benefits	\$0	\$145	\$208
Payment to parents of a home education student for the purchase of instructional materials	\$234,260	\$0	\$5,303
Contracts	\$0	\$0	\$0
Services and Supplies	\$70,580	\$0	\$0
Gross school generated funds	\$0	\$0	\$2,370
Capital and debt services			
Amortization of capital assets			
from restricted funds	\$0	\$0	\$1,200
from unrestricted funds	\$3,600	\$2,000	\$0
<b>Total amortization of capital assets</b>	<b>\$3,600</b>	<b>\$2,000</b>	<b>\$1,200</b>
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$150	\$400	\$338
Losses (gains) on disposal of capital assets	\$0	\$0	(\$10,000)
Other (specify):	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	<b>\$734,975</b>	<b>\$227,340</b>	<b>\$209,748</b>
<b>SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$26,034</b>	<b>\$28,063</b>	<b>\$52,361</b>
	\$26,034		

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 29 of the Education Act; Private Schools Regulation 127/2022, Section 20 or as restated.