Private School Authority Code: 9328

School Code: 5198

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31
(in dollars)

		Budget 2025/2026	Projected 2024/2025 (Note 1)	ACTUAL 2023/2024 (Note 2)
REVENUES				
Alberta Education (excluding Home Education)		$343,034	$307,000	$253,441
Alberta Education - Home Education		$573,036	$562,224	$509,872
Total Alberta Education Revenues		**$916,070**	**$869,224**	**$763,313**
Other Government of Alberta		$0	$0	$2,900
Federal Government and/or First Nations		$0	$0	$0
Other Alberta school authorities		$0	$0	$0
Instruction fees / Tuition fees		$500	$500	$2,447
Non-instructional fees (O&M, Transportation, Admin fees)		$0	$0	$1,930
Other sales and services		$0	$0	$5,657
Interest on investments		$5,000	$5,820	$5,903
Gifts and donations		$52,000	$60,000	$67,830
Amortization of capital allocations (where applicable)		$0	$1,200	$1,200
Other (specify):		$0	$0	$0
TOTAL REVENUES	$973,570	**$973,570**	**$936,744**	**$851,180**
EXPENSES				
Home Education		$517,518	$513,595	$464,929
Instruction - ECS		$22,200	$30,300	$45,081
Instruction - Grades 1 to 12		$242,500	$187,303	$159,876
Operations and maintenance		$30,950	$48,950	$23,222
Transportation		$0	$0	$0
Board and System Administration		$38,500	$38,700	$38,146
External Services		$0	$0	$0
TOTAL EXPENSES	$851,668	**$851,668**	**$818,848**	**$731,254**
SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES		**$121,902**	**$117,896**	**$119,926**
		$121,902		

1. If there are changes to Projected 2024/25 from the original 2024/25 Budget Report submission, please explain.

2. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to *Section 29* of the *Education Act*, Private Schools Regulation 127/2022, Section 20 or as restated.